

ANNUAL BUDGET - 2013-14

Introduction :

The Annual Financial Statement, as required under Article 202(1) of the Constitution of India has been prepared according to the Heads of Classification of Accounts prescribed by the Ministry of Finance, Government of India in consultation with the Comptroller and Auditor General of India in terms of Article 150 of the Constitution of India. The statement shows the estimated receipts and expenditure of the Government of Sikkim for the Financial Year 2013-14. The details of the estimates of receipts under the various Major/Minor heads, Sub-Heads and Object Heads have been prepared in the form of "Estimates of Receipts" and the details of gross expenditure under the various Major/Minor heads, Sub-heads and Object Heads have been prepared in the form of "Demands for Grants".

The General Financial Position of the State Government on the basis of (a) accounts for the year 2011-12 (b) the Budget/Revised Estimate for the year 2012-13 and (c) Budget Estimate for the year 2013-14 is summarised below :-

(In Thousands of Rupees)

Particulars	Actual	Budget	Revised	Budget
	2011-12	Estimate 2012-13	Estimate 2012-13	Estimate 2013-14
I. Consolidated Fund:				
1. Revenue Receipts	36726345	47929085	47955370	49959481
2. Expenditure met from Revenue	32301414	35700211	35943717	39833100
3. Surplus on Revenue Account	4424931	12228874	12011653	10126381
4. Capital Receipts	1297185	2475621	2475621	3887375
5. Expenditure met from Capital including loans and advances	7135888	15404495	15774161	14022073
6. Deficit on Capital Account	-5838703	-12928874	-13298540	-10134698
Total - Consolidated Fund (Net)	-1413772	-700000	-1286887	-8317
II. Contingency Fund:				
Receipts	1000	-	802	-
Disbursements	-	-	802	-
Total - Contingency Fund (Net)	1000	-	-	-
III. Public Accounts:				
Receipts	51721643	40575650	47999275	54812040
Disbursements	50569186	39875976	47305602	54804047
Total - Public Accounts (Net)	1152457	699674	693673	7993
Grand Total (I + II + III)	-260315	-326	-593214	-324
Opening Balance	1547898	1708858	1287583	694369
Closing Balance	1287583	1708532	694369	694045

