

## ANNUAL BUDGET - 2014-15

### Introduction :

The Annual Financial Statement, as required under Article 202(1) of the Constitution of India has been prepared according to the Heads of Classification of Accounts prescribed in terms of Article 150 of the Constitution of India. The statement shows the estimated receipts and expenditure of the Government of Sikkim for the Financial Year 2014-15. The details of the estimates of receipts under the various Major/Minor heads, Sub-Heads and Object Heads have been prepared in the form of "Estimates of Receipts" and the details of gross expenditure under the various Major/Minor heads, Sub-heads and Object Heads have been prepared in the form of "Demands for Grants".

The General Financial Position of the State Government on the basis of (a) accounts for the year 2012-13 (b) Budget/Revised Estimate for the year 2013-14 and (c) Budget Estimate for the year 2014-15 are summarised below :-

*(In Thousands of Rupees)*

Particulars	Actual	Budget	Revised	Budget
	2012-13	Estimate 2013-14	Estimate 2013-14	Estimate 2014-15
<b>I. Consolidated Fund:</b>				
1. Revenue Receipts	37933202	49959481	51240991	61133084
2. Expenditure met from Revenue	30123497	39833100	40316306	48389624
3. Surplus on Revenue Account	7809705	10126381	10924685	12743460
4. Capital Receipts	1977096	3887375	3887375	4572372
5. Expenditure met from Capital including loans and advances	9185751	14022073	14820377	17333460
6. Deficit on Capital Account	-7208655	-10134698	-10933002	-12761088
<b>Total - Consolidated Fund (Net)</b>	601050	-8317	-8317	-17628

(In Thousands of Rupees)

Particulars	Actual 2012-13	Budget Estimate 2013-14	Revised Estimate 2013-14	Budget Estimate 2014-15
<b>II. Contingency Fund:</b>				
Receipts	-	-	-	10000
Disbursements	-	-	10000	-
<b>Total - Contingency Fund (Net)</b>	-	-	-10000	10000
<b>III. Public Accounts:</b>				
Receipts	59516013	54812040	53151552	56935953
Disbursements	60750998	54804047	53133894	56928738
<b>Total - Public Accounts (Net)</b>	<b>-1234985</b>	<b>7993</b>	<b>17658</b>	<b>7215</b>
<b>Grand Total ( I + II + III )</b>	<b>-633935</b>	<b>-324</b>	<b>-659</b>	<b>-413</b>
<b>Opening Balance</b>	<b>1287583</b>	<b>694369</b>	<b>653648</b>	<b>652989</b>
<b>Closing Balance</b>	<b>653648</b>	<b>694045</b>	<b>652989</b>	<b>652576</b>