

ANNUAL BUDGET - 2015-16

Introduction :

The Annual Financial Statement, as required under Article 202(1) of the Constitution of India has been prepared according to the Heads of Classification of Accounts prescribed in terms of Article 150 of the Constitution of India. The statement shows the estimated receipts and expenditure of the Government of Sikkim for the Financial Year 2015-16. The details of the estimates of receipts under the various Major/Minor heads, Sub-Heads and Object Heads have been prepared in the form of "Estimates of Receipts" and the details of gross expenditure under the various Major/Minor heads, Sub-heads and Object Heads have been prepared in the form of "Demands for Grants".

The General Financial Position of the State Government on the basis of (a) accounts for the year 2013-14 (b) Budget/Revised Estimate for the year 2014-15 and (c) Budget Estimate for the year 2015-16 are summarised below :-

(In Thousands of Rupees)

Particulars	Actual 2013-14	Budget Estimate 2014-15	Revised Estimate 2014-15	Budget Estimate 2015-16
I. Consolidated Fund:				
1. Revenue Receipts	43264388	61133084	61792085	48019104
2. Expenditure met from Revenue	34579567	48389624	48954427	42585078
3. Surplus on Revenue Account	8684821	12743460	12837658	5434026
4. Capital Receipts	2972419	4572372	4572372	7014742
5. Expenditure met from Capital including loans and advances	10110842	17333460	18208493	12672168
6. Deficit on Capital Account	-7138423	-12761088	-13636121	-5657426
Total - Consolidated Fund (Net)	1546398	-17628	-798463	-223400

II. Contingency Fund:				
Receipts	-	10000	10000	-
Disbursements	10000	-	-	-
Total - Contingency Fund (Net)	-10000	10000	10000	-
III. Public Accounts:				
Receipts	71438091	56935953	58189870	70826557
Disbursements	70922092	56928738	57708869	70603357
Total - Public Accounts (Net)	515999	7215	481001	223200
Grand Total (I + II + III)	2052397	-413	-307462	-200
Opening Balance	653648	652989	2706045	2398583
Closing Balance	2706045	652576	2398583	2398383