NOTIFICATION

The following Act passed by the Sikkim Legislative Assembly and having received the assent of the Governor on 25th day of March, 2020 is hereby published for general information:–

THE SIKKIM FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2020
( ACT NO. 5 OF 2020)

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ACT

further to amend the Sikkim Fiscal Responsibility and Budget Management Act, 2010.

Be it enacted by the Legislature of Sikkim in the Seventy-first Year of the Republic of India as follows:–

1. (1) This Act may be called the Sikkim Fiscal Responsibility and Budget Management (Amendment) Act, 2020.

(2) It shall come into force at once.

2. In the Sikkim Fiscal Responsibility and Budget Management Act, 2010, in section 5, after sub-section 2, the following proviso shall be inserted namely:–

“Provided that notwithstanding anything contained in section 5, the State Government shall have the additional borrowing capacity upto Rs.216 crores for the financial year 2019-20 as one time special dispensation.”

Jagat B. Rai (SSJS)
LR-cum-Secretary
Law Department.