



GOVERNMENT OF SIKKIM
FINANCE, REVENUE AND EXPENDITURE DEPARTMENT
GANGTOK.

No.Bud/Fin/13

Dated:26/03/2019

NOTIFICATION

As per Sub-section(1) of Section 4 of the Compensatory Afforestation Fund Act,2016 of the Government of India, the State Government has notified that there shall be established a Special Fund to be called the "Sikkim State Compensatory Fund" under the Public Accounts of the State Government and shall be managed by "State Compensatory Afforestation Fund Management and Planning Authority" through Gazette Notification No.03/Home/2019 dated 16/01/2019. The accounting procedure to be followed for the operation of the above fund shall be as per the rules laid down in Compensatory Afforestation Fund (Accounting Procedure) Rules,2018.

The following head of accounts has been opened for the operation of "Sikkim State Compensatory Fund"

| | | | | | |
|-----------|-------------|------------------------------|------------|------------|---|
| MH | 2406 | Forestry and Wildlife | SMH | 04 | Afforestation and Ecology Department |
| | | | MIH | 103 | State Compensatory Afforestation |
| | | | SH | 01 | State Authority |
| | | | DH | 23 | Sikkim |
| | | | OH | 45 | Interest |
| | | | OH | 71 | Compensatory Afforestation |
| | | | OH | 72 | Catchment Area Treatment Plan |
| | | | OH | 73 | Integrated Wildlife Management Plan |
| | | | OH | 74 | Net Present Value of Forest Land |
| | | | OH | 75 | Others |
| | | | MIH | 904 | Deduct amount met from State Compensatory Afforestation Fund(SCAF) |

| | | | | | |
|-----------|-------------|---------------------------------------|------------|------------|--|
| MH | 8121 | General and Other Reserve Fund | MIH | 129 | State Compensatory Afforestation Fund(SCAF) |
| | | | OH | 01 | Compensatory Afforestation |
| | | | OH | 02 | Catchment Area Treatment Plan |
| | | | OH | 03 | Integrated Wildlife Management Plan |
| | | | OH | 04 | Net Present Value of Forest Land |
| | | | OH | 05 | Interest |
| | | | OH | 06 | Others |

| | | | | | |
|----|------|---------------|-----|-----|---|
| MH | 8336 | Civil Deposit | MIH | 103 | State Compensatory Afforestation Deposit |
| | | | OH | 01 | Compensatory Afforestation |
| | | | OH | 02 | Catchment Area Treatment Plan |
| | | | OH | 03 | Integrated Wildlife Management Plan |
| | | | OH | 04 | Net Present Value of Forest Land |
| | | | OH | 05 | Interest |
| | | | OH | 06 | Others |

Maintaining of all accounting records in regard to receipts and payments through entries within the Public Account shall be done by the Forest and Wildlife Management Department (CAMPA). Monthly reconciliation and transfer of the 10% share to GoI, crediting the interest component into the fund under Public Account shall also be carried out and the report of the compiled accounts shall be forwarded to FRED on a monthly basis.

Sd/-
Additional Chief Secretary,
Finance, Revenue & Expenditure Department

Copy to:

1. The Chief Secretary, Govt. of Sikkim
2. PCCF-cum-Principal Secretary, Forest , Environment and Wildlife Management Department, Govt. of Sikkim.
3. The Accountant General, LekhaPariksha Bhavan, Deorali.
4. The Controller of Accounts, Finance, Revenue & Expenditure Department, Govt. of Sikkim
5. The Principal Director-I, Finance, Revenue & Expenditure Department, Govt. of Sikkim
6. The Director(Accounts), Forest , Environment and Wildlife Management Department, Govt. of Sikkim.

Arumich
26/02/2019
Principal Director(Budget)
Finance, Revenue & Expenditure Department