

APPENDIX 9

(See Rule 202)

**AGREEMENT-CUM-MORTGAGE BOND FOR ADVANCE FOR
PURCHASE OF MOTOR CONEYANCE**

Full name (in block letters)

Fathers name

Residence

Category/description of the motor conveyance proposed to be mortgaged

Amount of advance - Rs (Rupees.....)

Rate of interest- per cent per annum.

Repayment Schedule :

(1) monthly instalment of Rs.

(2) Last instalment : Rs.

Followed by payment of accrued interest as per rule 197 :

Particulars of sureties :

First

Second

Name

(in block letters)

Designation

Address

I agree to repay the loan granted by the Government of Sikkim in the manner indicated above. If at any time any instalment falls into arrear for more than two months, or if I cease to be in service or die before repayment of the entire loan, the Government of Sikkim may take possession of and recover the loan together with accrued interest by sale of the vehicle which is mortgaged to the Governor.

Date :

Signature of applicant.

Should the borrower die or become insolvent or at any time ceases to be in service of the Government, we hold ourselves responsible jointly and severally, for the repayment of the whole or so much of the said principle sum as shall then remain unpaid and the interest due on the said sum in one instalment.

(Signature of first surety)

(Signature of second surety)

Date

Date

Executed in the presence of Secretary, Finance Department Government of Sikkim.

Secretary, Finance Department

Full particulars of the motor conveyance :

- 1) Description
- 2) Registration number
- 3) Name of Insurance Company
- 4) Number of Insurance Policy

Signature of loanee.

Countersigned. The insurance policy taken on the motor conveyance contains the clause as per Note 3 below rule 203 of the Sikkim Financial Rules.

Date :

Secretary, Finance Department.